



BainCapital

DOUBLE IMPACT

Mapping to the Sustainable Development Goals

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What are the Sustainable Development Goals (SDGs)?¹

Launched in 2015 by the United Nations General Assembly, the SDGs are a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity. These Global Goals have become a widely accepted framework that investors and business leaders have integrated as a blueprint to manage and measure positive social and environmental outcomes.

75%² of corporations acknowledge the SDGs in their corporate reporting, yet only 1 in 5³ companies have aligned their strategy to SDG targets or indicators (See Table 1). Consistent with our mission, BCDI utilizes the SDG framework to consider both the positive contributions and negative impacts that our businesses create on all material stakeholders, ultimately by tying impact metrics to the target-level SDG indicators.

BCDI Process

For each company:

1. Review the 17 SDGs, 169 targets, and 231 corresponding indicators (See Table 1)
2. During the Impact Blueprint process, complete stakeholder mapping (See Figure 1)
3. Identify portfolio company specific impact metrics aligned at the SDG indicator level (See Table 2)
4. Review contextual data to set appropriate targets
5. Map cross portfolio initiatives and toolkits to the SDG targets and indicators
6. Aggregate contribution at a fund level, where appropriate

Table 1: Excerpt of Global indicator framework for the Sustainable Development Goals¹

Targets	Indicators
Goal 1. End poverty in all its forms everywhere	
1.1 By 2030, eradicate extreme poverty for all people everywhere, currently measured as people living on less than \$1.25 a day	1.1.1 Proportion of population below the international poverty line, by sex, age, employment status and geographical location (urban/rural)
1.2 By 2030, reduce at least by half the proportion of men, women and children of all ages living in poverty in all its dimensions according to national definitions	1.2.1 Proportion of population living below the national poverty line, by sex and age 1.2.2 Proportion of men, women and children of all ages living in poverty in all its dimensions according to national definitions
1.3 Implement nationally appropriate social protection systems and measures for all, including floors, and by 2030 achieve substantial coverage of the poor and the vulnerable	1.3.1 Proportion of population covered by social protection floors/systems, by sex, distinguishing children, unemployed persons, older persons, persons with disabilities, pregnant women, newborns, work-injury victims and the poor and the vulnerable

See Bain Capital Double Impact website for a full list of investments



1 <https://unstats.un.org/sdgs/indicators/indicators-list/>
 2 <https://home.kpmg/xx/en/home/insights/2018/02/how-to-report-on-the-sdgs.html>
 3 https://docs.wbcscd.org/2018/07/WBCSD_Business_and_the_SDGs.pdf

Figure 1: Excerpt from Rodeo Dental Stakeholder Mapping

Our process with Rodeo Dental demonstrates how we consider the SDGs in our Impact Blueprint. All businesses create positive and negative effects in their operations, supply chains and products and services. A stakeholder mapping framework helps identify opportunities comprehensively. The below excerpt is not comprehensive, but illustrates BCDI's stakeholder mapping process.



Table 2: Excerpt of Rodeo Dental Impact Metrics tied to SDGs

SDG Indicator	Language	Impact Metrics	Contextual Data
Corporate Governance			
<p>5 GENDER EQUALITY</p>  <p>Indicator: 5.1.1</p> <p><i>Cross Portfolio</i></p>	<p><i>Whether or not legal frameworks are in place to promote, enforce and monitor equality and nondiscrimination on the basis of sex</i></p>	<ul style="list-style-type: none"> • Corporate Governance Policies (e.g., Non-discrimination Statement, DE&I Hiring best practices, Internal Promotion track) 	<ul style="list-style-type: none"> • Best in Class policies • Diversity metrics and representation across Company, at Management level, at Executive level • Company Promotion results
Customers			
<p>3 GOOD HEALTH AND WELL-BEING</p>  <p>Indicator: 3.8.1</p> <p><i>Core Thematic</i></p>	<p><i>Coverage of essential health services</i></p>	<ul style="list-style-type: none"> • # of Unique Medicaid patients served 	<ul style="list-style-type: none"> • % of population that doesn't have access to dental care in Texas, in the US • Avg cost of dental appointment in respective US States
Environment			
<p>6 CLEAN WATER AND SANITATION</p>  <p>Indicator: 6.4.1</p> <p><i>Core Thematic</i></p>	<p><i>Change in water-use efficiency over time</i></p>	<ul style="list-style-type: none"> • Gallons of water saved through new technology (dry vac system) 	<ul style="list-style-type: none"> • Gallons of water consumed by traditional machinery
Workforce, Community....			

BCDI SDG Alignment

Cross Portfolio⁴

Fund level ambitions that BCDI actively contributes to through its active ownership and impact blueprint process



Core Thematic

SDGs directly addressed by current BCDI companies today



⁴ SDG 2, 7: Not currently invested in these sectors, but are target areas for investment

SDG 13: Consistent with our methodology, we choose not to include SDG 13. Though our active ownership model and toolkit drives environmental improvements, the activities outlined by SDG 13 refer to national planning, policy development and resiliency efforts. Although BCDI does not contribute directly to SDG 13's targets, combatting climate change on a local scale remains core to our impact philosophy and investment thesis.



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